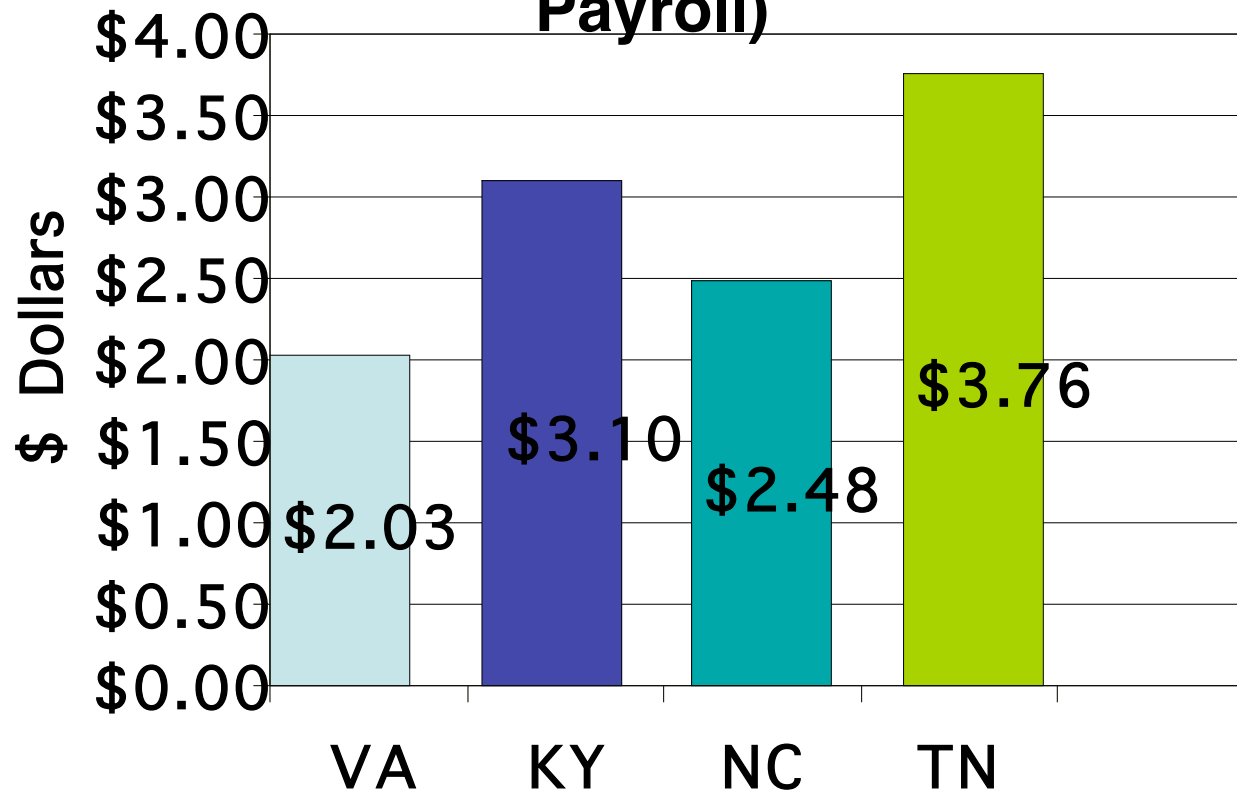


# Cost of Doing Business

## Workers' Compensation Insurance Comparative Cost for Manufacturing (Per \$100 of Payroll)



Source: Workers Compensation State Rankings Manufacturing Industry Rates and Statutory Benefit Provisions, 2003 Edition, Actuarial & Technical Solutions, Inc.